

## **CITY OF ROCKFORD POLICE PENSION FUND AGENDA – July 15, 2021**

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. As a result, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, July 15, 2021 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/87973405310?pwd=TTBySjJtNEtNYjQ0bFQ4Q3Z3Rkxndz09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 879 7340 5310

Password: 920933

### **APPROVALS**

- Minutes of the June 17, 2021 meeting

### **PUBLIC COMMENT**

### **CASH & INVESTMENT**

- Marquette report
- Cash needs
- Purchases and/or Sales

### **BILLS**

- City Bills
  - Services - \$7,385.00
  - Postage - \$80.50
- HolmstromKennedyPC – Attorney fees
  - General Matters - \$2,002.50
  - Annual Medical Review – \$205.35
- Marquette Associates – Consulting services – July 1 – September 30, 2021 - \$21,134.00
- Nyhart – 2021 Pension Fund Tax Levy and GASB Valuations - \$5,900.00
- Northern Trust – Management Fee – April 1 – June 30, 2021 - \$6,193.52
- Cook Castle Associates LLC
  - XS Fiduciary Liability-new - \$10,282.00
  - PRIM Fiduciary Liability-new \$20,565.00

### **ATTORNEY'S REPORT**

### **OLD BUSINESS**

- Policy manual
- Elsie Jean Forsyth

- City services
- Pension Consolidation
- Death Audit Service
- Fiduciary Liability Policy
  - Fiduciary Insurance
  - Fidelity Bond
  - Cyber Coverage
- Annual Examinations
- Annual Affidavits

### **NEW BUSINESS**

- Bernadene Anderson – termination (deceased 6/28/21)\*
- Gustafson, Melodie – termination (deceased 7/7/21)\*
- Foulker, Darren – first increase\*
- Drager, Todd – service application\*
- Creditable service request
- Exit Letter
- Annual Report

### **PAYROLL**

- July estimate – \$1,795,281.26\*
- June actual – \$1,798,706.70\*

\*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.